



**FDX OFFSHORE ACQUIRES WOMAR Logistics Pte Ltd.  
COMBINED ENTITY SEEKS TO BUILD GLOBAL BEST-IN-CLASS INDEPENDENT POOL OPERATOR**

September 24, 2019,

Womar Logistics Pte Ltd. announced today it has been acquired by FDX Offshore. FDX Offshore, based in Westport, Connecticut, is a maritime finance boutique backed by the family office of Denis Nayden, the former Chairman & CEO of GE Capital. FDX is led by Managing Partner Jake Scott and Partner Andy Tuchman who will become Womar board members. Formed in 2013, FDX has been providing financial advice and capital sourcing to maritime and energy projects.

The purpose of the Womar/FDX Offshore relationship is to build the best independent pool operator in the shipping industry. Anchored in Womar's current chemical tanker pools, the partnership intends to both expand its chemical tanker pools as well as initiate and grow independent pools in other classes of ships.

"Womar has had a long and very successful relationship with BW Group. BW has recently sold its chemical tanker fleet, and this transaction is a logical progression for Womar to grow as the best chemical pool operator under new ownership," said Hans van der Zijde, Womar CEO.

"We have already been having discussions with many shipowners who are excited about what we have to offer as an independent operator and with FDX's expertise and resources. We look forward to continuing those discussions as well as engaging in new ones now that the news is out," he added.

FDX Offshore's Jake Scott said: "We are very excited to work with Hans and his team to continue to grow what we and others view as the world's best-in-class chemical tanker pool platform. We believe FDX's financial expertise combined with Womar's excellence in pool management will allow us to expand the services provided to pool members, enhance their profitability and help pool members manage and grow their individual fleets."

BW Group's Billy Chiu added: "Hans has built an outstanding organization, and we look forward to working with them for our remaining ships and however we can in the future."

The entire Womar team will remain in place and provide a seamless ownership transition.

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