



17th March 2020

To,

My dear Stakeholder,

Subject: Womar Logistics Pte Ltd. and Chembulk Tankers LLC enter into strategic collaboration

I hope that this message of mine finds you in best of spirits and health. The current scourge has created uncertainty & disruptions and I sincerely hope that all in the organisation and the family are safe.

I am very happy to report that Womar Logistics Pte Ltd. and Chembulk Tankers LLC have decided to engage in a strategic collaboration whereby Womar will assume commercial management of Chembulk's fleet and bring key employees of Chembulk in Womar's fold.

Following FDX's September 2019 acquisition, Womar is hyper-focused on leveraging its stellar existing platform and reputation to build the best-in-class global independent pool operator. Womar is pleased to launch this collaboration with Chembulk, the first of many major growth initiatives underway that will enable the Womar to better serve its customers, both in the chemical space and across asset classes.


With this collaboration, Womar will launch the Orca Pool, a new pool for 32-37k dwt IMO II Chemical Tankers to complement its existing Marida and Stainless pools for 10-14k dwt and 19-25k dwt. Womar will also open its 5th office in Stamford Connecticut as the company seeks to expand its global coverage and presence in the western hemisphere.

With this message I would like to assure you that my organization would always be at your service and we would continue to strive to device ways to serve you better and more efficiently.

I am enclosing our latest fleet list for your perusal & record with a hope that me and my organization would continue to be recipient of your support and patronage always.

I remain.

With Best Regards


(Hans van der Zijde)
Chief Executive officer
Womar Logistics Pte Ltd.

Encl: Fleet list

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